



Volume 2 Number 6 - July 2024

A banner with a red-to-white gradient background. At the top left is the CHSA logo. To its right is the text 'Housing Insights' in large, bold, black font, with 'Policy Briefs on Affordable Housing' in a smaller, black font below it. Below the banner, the title 'Gentrification: Challenges and Opportunities' is written in bold black font. Underneath is a section titled 'What is Gentrification?' in bold black font, followed by a paragraph: 'Gentrification refers to the transformation of an underserved neighborhood by affluent residents, businesses, and increased property values, often resulting in the displacement of lower-income families and small businesses.'

[Download our Policy Brief!](#)

DID YOU KNOW?

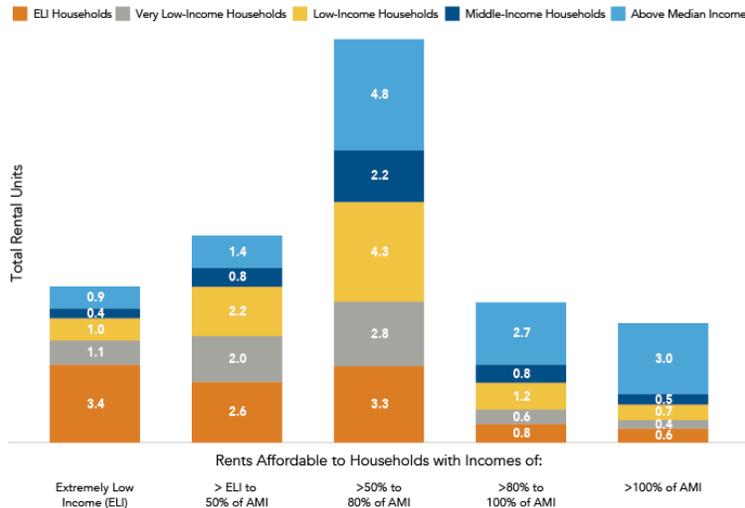
Building housing for extremely low-income renters increases housing supply for households at higher price points.

The National Low Income Housing Coalition released their 2023 GAP report in March 2024. Only 34 affordable and available rental homes exist for every 100 extremely low-income renter households in Georgia!

By investing in affordable homes, we increase the supply of all rentals!

THE GAP

NEARLY 4.1 MILLION EXTREMELY LOW-INCOME RENTERS LIVE IN HOUSING THAT COULD OTHERWISE BE AVAILABLE TO LOW-TO-MIDDLE INCOME RENTERS
 DISTRIBUTION OF HOUSEHOLD INCOME BY RENTAL COSTS



Note: AMI = Area Median Income. Graph does not include vacant units or units without complete plumbing and kitchen.
 SOURCE: 2022 ACS PUMS.





CHSA

Community Housing Services Agency

Your Legacy: Investing in Affordable Homes

Thank you for considering a gift to Community Housing Services Agency, Inc. in your will. Investing in quality, affordable homes for modest wage earners lays the foundation for a strong and vibrant community for all of us and our descendants. Together, we are creating a great future for Savannah!

As you discuss your estate plan with your financial advisor and family members, we present the following bequest wording to benefit the charitable mission of Community Housing Services Agency. We encourage you to discuss your intentions with us to ensure that your wishes will be properly followed and recognized. Your generosity will be a lasting legacy for countless generations in the future.

[Download a Bequest Form for your Advisor!](#)



Reclaiming Vacant Properties Conference by the Center for Community Progress October 11-13, 2024 in St. Louis

Reclaiming Vacant Properties 2024

[Registration and Payment Information](#)

[Register Here](#)

New Down Payment Assistance - up to \$27,500! through FHLB-Atlanta and Georgia DCA!

Federal Home Loan Bank - Atlanta has up to \$15,000 for qualified buyers. And through the Georgia Dream Homeownership Program, they may qualify for up to \$12,500 more. CHSA stands ready to help with financing and technical assistance. Call 912-651-2169!



[Find out more!](#)

Help us share good news!

Please share our newsletter with friends and colleagues!
Each month, we bring you updates on the projects and partners who contribute to affordable housing in Savannah!

NEWSLETTER SIGNUP

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