

HOW TO ENROLL

1 Obtain an application online at savannahga.gov/housing or from the City of Savannah Housing Services Department.

2 Return your completed application to the City of Savannah Housing Services Department or via e-mail to employeedownpayment@savannahga.gov

3 Once your application is submitted, the City of Savannah Housing Services staff will contact you regarding the next steps.

FOR MORE INFORMATION CALL:

912.651.6926

Memorial Health Employer Assisted Home Purchase Program



A down payment program for qualified Memorial Health employees and employees contracted by service companies, including Healthtrust, HHS Environmental Services, Parallon, Sodexo and others.



PROGRAM REQUIREMENTS:

- Must complete Home Buyer Education Program conducted by an approved entity
- Must be able to secure first mortgage financing
- Must purchase a home within Savannah City limits
- Must own and occupy the house as your principal residence for five years from closing date
- Must be a part time benefited employee or be a full time employee working for at least 1 year
- Must NOT have disciplinary action for 1 year prior to participation

INCOME LIMITS:

- Co-worker maximum gross annual Memorial Health Income: \$64,700
- Married co-worker plus spouse maximum gross annual income: \$92,400 (Memorial Health co-worker cannot exceed \$64,700)



FORGIVABLE LOAN:

- This is a loan that does not have to be repaid if the terms of the loan are followed
- When loan terms are followed, 1/5 of the loan is forgiven each year the employee remains employed by Memorial Health or a contracted service company and remains the occupant of the home
- The unpaid loan must be repaid if the employee defaults on the program terms during the first 5 years

Qualified applicants may combine the Employer Assisted Home Purchase Program with the City of Savannah Dream Maker Program, the Georgia Department of Community Affairs Georgia Dream program and the Federal Home Loan Bank.