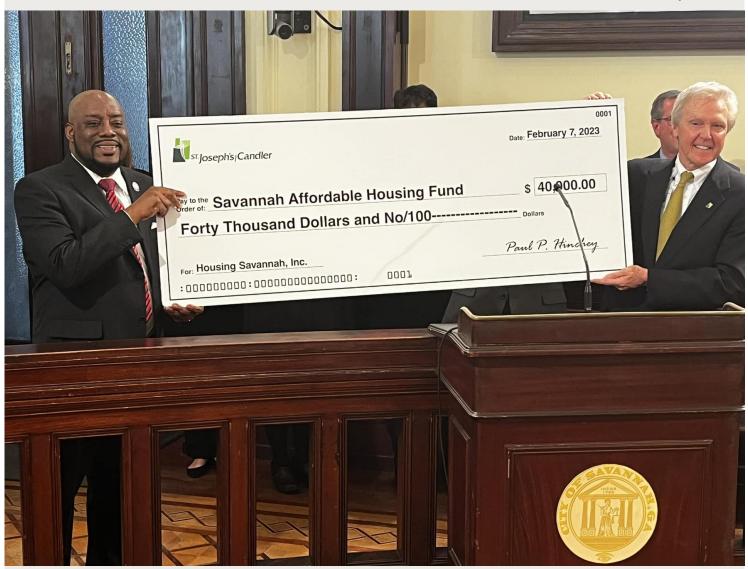


The Insider Update

Community Housing News

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Savannah Affordable Housing Fund Receives Donation from St. Joseph's/Candler

Savannah Mayor Van Johnson II receives a \$40,000 donation from St. Joseph's/ Candler CEO Paul Hinchey at a city council meeting on February 7, 2023.

For nine years, St. Joseph's/Candler Healthcare has provided down payment assistance for their employees through the Savannah Affordable Housing Fund. This amazing benefit allows employees to receive a grant toward closing costs or a down payment when they purchase a home.

More information on the Savannah Affordable Housing Fund HERE.

More information on St. Joseph's/Candler HERE.

Download One-Pager on the SAHF



The Need for Affordable Housing Impacts YOU!

The lack of affordable housing in Savannah affects all of us. Here's how:

<u>Service jobs:</u> Workers with low wages who can't find affordable housing may move or drop out of the workforce. The resulting labor shortage impacts employers who manage by limiting hours of operation and implementing price increases to consumers.

<u>Increased housing costs:</u> When supply is low, prices go up. Savannah remains a seller's market for real estate, resulting in greater housing costs for all.

<u>Transportation costs:</u> Many people seek affordable homes in the suburbs. Traffic congestion is up 38% in Savannah, and the impact can be seen in commute times and travel costs that burden all workers.

<u>Quality of life costs</u>: Inflation, cost of living increases, longer commutes and economic uncertainty impact mental health, with many households experiencing limited family time and decreases in overall well-being. Stress can also impact health outcomes.

<u>Community cohesion:</u> When people must move to access an affordable home, they leave behind family and neighbors who care for them. These community connections are vital to neighborhood stability and affect property values, crime rates and quality of life.

Together, we can change this by investing in housing that is affordable. Find out how you can partner with CHSA to make an impact at **chsainc.org**.

-- by Anita Smith Dixon



A Bike-Friendly Neighborhood -- right down the street!

When Jonathan Stingl had saved enough money to buy a house, he knew he wanted a lot with trees, an affordable price and a home that didn't need a lot of work. But most important, it needed to be in West Savannah. At the time, his apartment on Cumming Street was the perfect distance for his bicycle commute to work at the Coastal Logistics Group. It turned out he didn't have to look far - CHSA Development was building houses right down the street!

"Riding my bike is more than just a way to get around," he says. "There's a rhythm to it that is so relaxing. I look forward to my ride home-- the physicality of the ride gets my heart pumping and my mind just clears out. I wish more people could discover that happiness."

Stingl grew up in both Georgia and Minnesota, and moved back to the Savannah area from Minneapolis nine years ago. "Because I already lived on Cumming Street, my neighbors knew me. I really like that its a multicultural community with good people who care." Stingl has already referred several potential home buyers from among his co-workers to CHSA Development. Home prices have increased, but Stingl points to the help he got from the DreamMaker Home Purchase

<u>Program</u>. "I feel like I paid a lot for my house. But, with down payment assistance, I was able to make it work."

(Want to share your experience with affordable housing in Savannah? Contact us at info@chsainc.org to tell your story.)

Life insurance - an easy way to invest in affordable homes...

Most people buy life insurance when they have a family or dependents who might need support in the event of an untimely death. As time passes, the need for life insurance may decrease. Do you have a life insurance policy that your family may not need? It is usually easy to change the name of the beneficiary of the policy to CHSA, Inc. (EIN 58-1850981) Give your insurance broker a call, and ask for the paperwork. Best of all, the amount of the life insurance policy may decrease the amount of estate tax owed by your family after your death. (Consult your attorney for exact information.)

Find Out More about Gifting an Insurance Policy to a Charity

Housing Authority of Savannah Faircloth to RAD



HAS is soliciting proposals from qualified, licensed and insured developers or owners of new multifamily rental construction, or multifamily properties requiring rehabilitation, who are interested in developing public housing units using HUD's mixed-finance program with pre-approval to convert the units to a long-term Section 8 Contract.

For more information, see the RFQ on the HAS website.

CHSA Development is working with the Galvan Foundation to provide neighborhood property investments in Cuyler Brownville.

Download a one-pager HERE.

Call CHSA at 912-651-2169.

Opportunities in Cuyler Brownville Sponsored By



Did you know?

CHSA invested over \$2.2M last year - which we matched with over \$19M in public and private funding to create 479 new housing units in 2022. Every donations make a HUGE difference.

Please help us invest in affordable homes!

DONATE to CHSA







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Community Housing Services Agency, Inc.